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**CHARLES KOCH RECEIVES HONORARY DEGREE FROM
GEORGE MASON UNIVERSITY**

WICHITA, Kan. – Charles G. Koch, chairman and chief executive officer of Koch Industries, Inc., has received an honorary doctorate from George Mason University in Fairfax, Va., for his support – through scholarships, faculty recruitment and research grants – for the university’s pursuit of market-based solutions to social problems.

Previous honorary degree recipients from George Mason include former U.S. Sen. Chuck Robb, D-Va., U.S. Supreme Court Justice Sandra Day O’Connor, and former Education Secretary William Bennett.

“This honorary degree has extraordinary meaning for me because it is from a university that was built on a philosophy of principled entrepreneurship,” Koch said. “The university’s commitment to experimentation, openness and alternative approaches is what attracted me to it more than 20 years ago.”

Since becoming chairman and CEO of Koch in 1967, Koch has implemented the Market-Based Management (MBM) process throughout the diverse trading, investment and operations companies owned by Koch Industries. The approach marshals employee knowledge and talents to anticipate and meet customer needs. The business model has been profiled by the *Wall Street Journal*, *Forbes* and other business journals.

“Much of Koch Industries’ success can be traced to Mr. Koch’s interest in and commitment to scientific and social progress – a belief that ultimately led to the development and implementation at Koch Industries of Market-Based Management,” said Dr. Alan Merten, president of George Mason. “Market-Based Management strives to develop an organization’s capabilities to discover and anticipate customer needs and then mobilize the knowledge and talents of employees to meet those needs. This practice is followed very closely at George Mason.

Koch, a strong supporter of academic and public policy research, established the Charles G. Koch Charitable Foundation in 1981 to award grants focusing on developing voluntary, market-based solutions to significant social problems. Through the foundation, Koch has funded GMU student scholarships, contributed to faculty recruitment and scholastic research, and supported the university’s Arlington, Va. campus that advances law, public policy and economic education. In addition, he serves as Chairman of the Board of Directors of the Institute for Humane Studies at George Mason.

Koch has received an honorary doctor of laws from Babson College in Wellesley, Mass., and an honorary doctor of commerce from Washburn University in Topeka, Kan.

Koch Industries, Inc., based in Wichita, Kansas, owns a diverse group of companies engaged in trading, investment and operations worldwide. More information is available at www.kochind.com.

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