



News Release

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FLINT HILLS RESOURCES CELEBRATES QUARTER CENTURY IN CORPUS CHRISTI

CORPUS CHRISTI, Texas — Twenty-five years ago, the refining and petrochemicals plant operated by Flint Hills Resources on Suntide Road was among the assets acquired from Suntide Refining Company for about \$245 million.

Today, the almost 900 employees at the company's refining complex will celebrate the company's entry into the Texas refining and petrochemicals industry.

"In 1981, our company leadership wanted to enter the petrochemicals production industry," said Brad Razook, president and chief executive officer of the Wichita, Kan.-based company. "With this acquisition from Suntide, we bought that petrochemicals capability, as well as expanded crude oil refining capacity and geographical diversity. From this, we have built a strong business presence in the Gulf Coast."

Koch Refining Company, a predecessor to Flint Hills Resources, had been involved in refining since the 1940s. The initial Texas acquisition, which included a crude gathering system and significant gas contract, was followed by the adjoining Gulf States Refinery in 1982 and the Kerr-McGee plant in 1995. These acquisitions have cemented the company's presence in the key Gulf Coast refining and petrochemicals industry.

"Since the 1981 acquisition, we estimate that we've spent hundreds of millions of dollars on steel, improvements and labor," said Dave Allen, vice president and manufacturing manager for the Corpus Christi operation. "We've been long-time, steady contributors to a number of community projects that help improve the quality of life in the Coastal Bend."

Today, refinery employees, who are in the midst of a \$90 million turnaround project that is estimated at having a \$166.1 million economic impact in the area, will celebrate and preview a multimedia campaign to highlight the company's milestone in the community.

"We've had hundreds of talented, highly skilled employees who have helped us reach this milestone," Allen said. "Day in and day out they show their commitment to working safely and creating value for our many customers. I'm especially proud of the 75 or so employees who've been with us since Nov. 13, 1981. We look forward to the next 25 years of investment and growth in this community."

Flint Hills Resources has the capacity to refine about 300,000 barrels of crude daily in Corpus Christi, and annually produces about 4 billion pounds of petrochemicals that are the key building blocks used to manufacture products from plastic bottles to carpets to football helmets.

Key Facts About Flint Hills Resources

One of the country's largest independent refiners

Largest taxpayer in Nueces County (paid about \$300 million in property taxes in Nueces and San Patricio counties since 1981)

Key contributor to a number of community organizations focused on improving education, the environment and the quality of life (\$4.5 million contributed in 25 years)

East and West plants are OSHA Voluntary Protection Program Star sites – the federal agency's highest safety designation for companies

The Flint Hills Resources Wildlife Learning Preserve is certified by the international Wildlife Habitat Council (the only certified site in Nueces County and only the 10th site in Texas to earn the prestigious designation)

Subsidiary of Koch Industries, Inc., world's largest privately held company, according to Forbes magazine

Flint Hills Resources, LP is a leading producer of fuels and other petrochemical products. The company operates refineries in Corpus Christi, Texas, as well as associated fuels terminals in San Antonio, Austin, Waco and Ft. Worth. The company also owns refineries in North Pole, Alaska, and Rosemount, Minn., as well as a chemical intermediates plant near Joliet, Ill. For more information, see www.fhr.com.

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